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KB

建滔化工集團*

(Incorporated in the Cayman Islands with limited liability)

(t . 14)

KB

建滔積層板控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(t . 1)

KBCF a . . ced ; . a d .ed c . . . da.ed e . . e . ee . . . e ded J e 30, 2012 . . e S . a . e E c a e Sec . e T ad . L . ed . A . 1, 2012.

P . a . . R e 705 a d R e 920 (1)(a)( ) . e L . . Ma a . e S . a . e E c a e Sec . e T ad . L . ed, K . b a d C . e F . H d . . L . ed (KBCF– . e C . a y –), a b c c . a y . ed . . e S . a . e E c a e Sec . e T ad . L . ed a . . ced . a d .ed c . . . da.ed e . . e C . a y a d . . b d a e (c ec . e y e e ed . a . e G . –) . e . ee . . . e ded J e 30, 2012 . . e eb . e . . c . S . a e E c a e Sec . e T ad . L . ed . A . 1, 2012. T e e . a e e a ed acc da ce . S . a e F a c a Re . . S a dad a d I e e a . . . . F a c a Re . . S a da d .

KBCF . a . d ec 64.57%- ed . b d a y . K . b a d La . a e H d . . L . ed (K . b a d La . a e –). I . . , K . b a d La . a e . a 70.48%- ed b d a y . K . b a d C e . ca H d . . L . ed (K . b a d C e ca –). B . K . b a d C e ca a d K . b a d La . a e a e c . a . e . ed . . e a b a d . T e S . c E c a e . H . K . L . ed (S . c E c a e –).

T . a . . ce e . . ade . a . . R e 13.09 (2) . . e R e G . e . . e L . . . Sec . e . . e S . c E c a e a d . be e ea ed . . a . . . e . y . T e . . . a e . d c . . . e e . a . . ce e . . KBCF.

* *For identification purpose only*

30, 2012

(1, 2 & 3) -

1( ) t t t (t) t t t t t t t t .

	3 t 30, 2012 HK$'000	30, 2011 HK$'000	%
Re e e	123,472	940,842	-86.88%
C a e	(109,354)	(899,492)	-87.84%
G	14,118	41,350	-65.86%
O e e a c e	991	2,377	-58.31%
D b c	(2,774)	(11,623)	-76.13%
Ad a e e e e	(3,806)	(15,380)	-75.25%
O e e a e e e	(685)	(649)	5.55%
S a e a a c a e	(2,984)		NM
F a ce c e e e e e a d - e a ed c a e		(2,874)	-100.00%
P be e a	4,860	13,201	-63.18%
I c e a e e e	(4,062)	(2,640)	53.86%
P e e d	798	10,561	-92.44%
P e e d a b ab e :			
O e e C a y	(1,158)	9,500	NM
N -c e e	1,956	1,061	84.35%

NM: Not meaningful

P . ; . . e e ; . d a. bee a ; ed a. a e (c ed .) c. a ; :

	3 t		
	30, 2012	30, 2011	%
	HK$'000	*HK$'000*	
O. e e a. c e c d . e e. c e	(991)	(2,377)	-58.31%
I. e e. ba b		2,874	-100.00%
De ec a. e y, a a de e	42,351	44,965	-5.81%
A a. e a d a d e	270	256	5.47%

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	t 30, 2012	t 31, 2011	t 30, 2012	t 31, 2011
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
t t .				
Ca. a d ba ba a ce	859,082	553,415		
T ade a d e ece ab e a d e a e	93,005	132,357	585	585
B ece ab e	31,362	248,347		
P e a d a d e	1,048	1,107		
I e e	32,986	33,573		
T a c e a e	1,017,483	968,799	585	585

	Group		Company	
	At 30 June, 2012	At 31 December, 2011	At 30 June, 2012	At 31 December, 2011
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Non-current assets				
Interests in subsidiaries	–	–	393,775	393,775
Interests in an associate	76,357	82,314	31,000	31,000
Due from a subsidiary	–	–	858,295	859,595
Investment property	6,236	6,270	–	–
Property, plant and equipment	996,919	1,086,326	–	–
Prepaid land lease payments	43,092	43,870	–	–
Non-current deposits	–	5,245	–	–
Non-current other receivables	712,707	712,707	–	–
Goodwill	238	238	–	–
Total non-current assets	1,835,549	1,936,970	1,283,070	1,284,370
Total assets	**2, 53,032**	**2, 05,76**	**1,2 3,655**	**1,2 4, 55**
Current liabilities				
Due to a subsidiary	–	–	2,721	2,721
Bills payable	5,394	3,886	–	–
Trade and other payables	40,457	89,893	–	363
Income tax payable	4,073	1,773	38	38
Total current liabilities	49,924	95,552	2,759	3,122
Equity				
Share capital	560,200	560,200	560,200	560,200
Reserves	2,203,709	2,214,307	720,696	721,633
Equity attributable to owners of the Company	2,763,909	2,774,507	1,280,896	1,281,833
Non-controlling interests	39,199	35,710	–	–
Total equity	2,803,108	2,810,217	1,280,896	1,281,833
Total equity and liabilities	**2, 53,032**	**2, 05,76**	**1,2 3,655**	**1,2 4, 55**

1 ([illegible]) [illegible]

Amount repayable in one year or less, or on demand

	[illegible] 30, 2012		[illegible] 31, 2011	
	[illegible]	[illegible]	[illegible]	[illegible]
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
	[illegible]	[illegible]	[illegible]	[illegible]

Amount repayable after one year

	[illegible] 30, 2012		[illegible] 31, 2011	
	[illegible]	[illegible]	[illegible]	[illegible]
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
	[illegible]	[illegible]	[illegible]	[illegible]

Details of any collateral

N[illegible] a[illegible]cab[illegible]e.

1([illegible]) [illegible]

	3 [illegible]	
	[illegible] 30, 2012	[illegible] 30, 2011
	HK$'000	*HK$'000*
[illegible]		
P[illegible]be[illegible]e[illegible]a	4,860	13,201
Ad[illegible]:		
De[illegible]ec[illegible]a[illegible]	42,351	44,965
A[illegible]	270	256
I[illegible]e[illegible]e[illegible]	[illegible]	2,874
I[illegible]e[illegible]c[illegible]e	(717)	(648)
L[illegible]d[illegible]a[illegible]	551	515
S[illegible]a[illegible]e[illegible]a[illegible]c[illegible]a[illegible]e	2,984	[illegible]

	3 t	
	30, 2012	30, 2011
	HK$'000	*HK$'000*
Oea ca be e e e		
ca a	50,299	61,163
T ade a d e ece ab e a d e a e	(11,647)	117,137
B ece ab e	12,471	(96,697)
I e e	(3,775)	90,032
T ade a d e a ab e	(5,008)	(15,446)
B a ab e	(724)	4,977
Ca e e a ed e a	41,616	161,166
I c e a a d	(3,235)	(9,861)
D de d a d	-	(7,225)
I e e a d	-	(2,874)
I e e ece ed	717	648
Ne ca e e a ed e a ac e	39,098	141,854
t t t		
I e e a a c a e	-	(30,000)
P c a e e a a d e e	(1,315)	(9,580)
Ne ca ed e ac e	(1,315)	(39,580)
t t		
Re a e ba b	-	(498,855)
Ne ba b a ed	-	462,955
Ne ca ed a c ac e	-	(35,900)
Ne c ea e ca a d ba ba a ce	37,783	66,374
Ca a d ba ba a ce a e be e e d	823,159	294,201
E ec e c a e a e c a e e ba a ce ca a d ba e d e c e c e	(1,860)	(857)
t t t	859,082	359,718

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	3 t		3 t	
	30, 2012	**30, 2011**	**30, 2012**	**30, 2011**
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
P ( ) e e d	798	10,561	(155)	(133)
O e c e e e c e ( ):				
E c a e d e e ce a a a e e a	(8,575)	27,326	-	-
T a c e e e c e ( ) e e d	(7,777)	37,887	(155)	(133)
T a c e e e c e ( ) a b ab e :				
O e e C a y	(9,515)	36,425	(155)	(133)
N -c e e	1,738	1,462	-	-
	(7,777)	37,887	(155)	(133)

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t , t t , t t t t t t t t

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T e e a c a e e C a y' ed a e ca a e 3 ' e d e ded J e 30, 2012.

1( )( ) **t t t ' ' ' t ' t t t ' t t t t t .**

t	**t 30, 2012**	**t 31, 2011**	**t 30, 2012**	**t 31, 2011**
	'000	*'000*	*HK$'000*	*HK$'000*
	$0.10			
A ed	2,000,000	2,000,000	1,550,000	1,550,000
I ed a d y a d	722,500	722,500	560,200	560,200

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2 **t t ' t t ' t t t .**

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3 **t ' t , t ' t ' t (' ' t tt).**

N a cab e.

4 **t t ’ t t t t t t t t t t t .**

T e a e acc c e a d e d c a a e bee a ed e a c a a e e a e ece y a d ed a a a c a a e e a a 31 Dece be 2011 e ce e ad F a c a Re S a da d (FRS –) c a e e e a e G ’ e a a d beca e e ec e e a c a y ea be a e 1 Ja a y 2012.

5 **t t t t , t t t , t , t t , t .**

T e ad e e a d e ed FRS a e a e a e ec e G ’ a d C a y ’ acc c e .

6 **t t t t t t t , t t .**

	3 t **1, 2012 t** **30, 2012**	**3 t** **1, 2011 t** **30, 2011**
Ba ed e e ed a e a e be d a y a e e	-0.16 HK ce	1.31 HK ce
O a y d ed ba	-0.16 HK ce	1.31 HK ce

7 **t t (t) t t tt t .**

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( ) **t .**

	30, 2012	**31, 2011**	**30, 2012**	**31, 2011**
Ne a e a e e d a y a e ba ed ed a e ca a a e e d e e d e ed	382.55 HK ce	384.01 HK ce	177.29 HK ce	177.42 HK ce

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O be a e B a d D ec , y ea e e e e a c a e K b a d C e F H d L ed (e C a y –) a d b d a e (e e e C a y , e G –) e ec d a e 2012 (Q2 2012–). A e C a y a cea ed e a e d c a d a e c e ce 1 Se e be 2011, e e e e c e a e c ed ( ) e ece e ce e ee HK$30 a e - ce a a e e c c e ced 1 Se e be 2011 a d ( ) e a e y y b y a (PVB–) e HK$93 , a ba c a a e a e d c PVB c ed d ce e ced a b a e d y a d b d . A a e , e G ' e Q2 2012 dec ea ed 87% HK$123 a a e ec d a e 2011 (Q2 2011–) a d e a b ab e e e C a y Q2 2012 a HK$1.16 .

D b c Q2 2012 dec ea ed 76% c a ed e c e d e d e a a c a y ea a a e y HK$2.77 d e c e a ac e y PVB a e d e a e . N a ce c a e a e Q2 2012 a a a d ba b e e e a d a a Dece be 31, 2011.

O a c a c e be d. A e e d Q2 2012, e c e a e a d c e a e e a a e y HK$968 a d 20.4 e ec e y . C e a e a y c ed ca a d ba ba a ce HK$859 , ade a d e ece ab e a d e a y e HK$93 , b ece ab e HK$31 a d e e HK$33 . A e e d Q2 2012, e C a y ' e e L I e e H d L ed (L –), a a e c a y c a ed Sa a, a 29.67%. T e ed e y a e e e a ed a a a e a e e d e e e d.

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A. e A. a Ge e a Mee. e C. a y e d A 29, 2011, a e de e C a y d d a e e e e a e a da e (S a e de ' Ma da e–) e ab e e G e e e e ed e a ac. K b a d C e ca H d L ed (K b a d C e ca –) a d a c a e (e e e I e e ed Pe –). A a e ea e, e C a y ad e ed a ce a a e e ce e e e e, e y a d ac e y a e e e y ed e d c c e Ha e Re ce Ma a e e L ed, a de e de d a y, de e e a a ead y ea ce e ee ece ed b y e G . T e ce a a e e e ec ed c e e y ea 2012 (FY2012–). He ce, e e e a d ea e G e ec ed be ca y e FY2012 a a a 2011 ce c e e G c e ce e ee c e HK$10 e e e e PVB e a.

T e G c e ac e y c de e a a e ac a eed be a e de add e e -a a e e e a e S a e de ' Ma da e a d , c a ce e L Ma a, a e e e a d c e a a d e a a e.

A e ed e y , PVB a e y a a e a PVB c ed e ced a b a e d y a d b d A e C e e e e c e e c a e d e c c a d e a da d C e e c ze, e be e e a e de a d a e a d b d c c c e be b a d d d e de a d PVB d c. T e G c ad d c ca ab e a d d c ee c e de a d de e ad a ce a e a e e d e c C a a e.

O. 3 A . . 2011, a e. . . a . e . ed b A . . & Re L e L . . ed . . e C . a y a d . . e a ed c . a . e . , K . b a d C e . ca , Ja . a (BVI) L . . ed, K . b a d La . . a e H d . . L . . ed a d E ce F . . I . e . e . L . . ed . . e S . e e C . . Be da (. e Pe . . . . –). T e C . a y a d . . Be da a y e . a e . . e . e . a . e a e a . . . a e ba e e . a d . e Pe . . . . . c . ce . ed a d . . . e . . T e ca e . . . - . . a d . e C . a y . a e a y a d a a . . a e . e . . . . . e . e Pe . . . . T e C . a y a e . e a . . ce e . . a a d . e . ece . a y . ee . a e . de . ed . a e a de . e . e . . . a . e .

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

11

(a) *Current Financial Period Reported on*

A y d . . de d dec a ed . . e c e . . . a c a . e . d e . . ed . . ? N . . e.

(b) *Corresponding Period of the Immediately Preceding Financial Year*

A y d . . de d dec a ed . . e c . e . . . d . . e . d . . e . ed a e y . eced . . a c a y ea ? N . . e.

(c) *Date Payable*

N . . a . . cab e.

(d) *Books closure date*

N . . a . . cab e.

12

N d . . de d a bee . . . . ed dec a ed . . e 3 . . . . ’ . e . d e ded J . e 30, 2012.

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13 t t t (t) t t t ’ t t t t t t, t t t t t .

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14 t , t t t t t t t t t .

N. a cab e.

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N. a cab e.

16 t t t ( ) t ’ t t t .

N. a cab e.

17 t t t t t t t t t 704(13) t t . t , t t t t t t t.

N. a cab e.

1 t t t t t 20(1)( )( ) t t .

T e C a y d e a e a y e e ed e a ac a da e.

We, LAM KA PO a d CHEUNG KWOK PING be d ec K b a d C e F H d L ed, d e eby c be a e d ec e C a y a, e be ed e, a c e e a e e b a d d ec e C a y c a y e de e Q2 2012 a c a e be a e ead a a e a a ec .

O be a e b a d d ec

t

Director

Director"

BY ORDER OF THE BOARD

t

Company Secretary

BY ORDER OF THE BOARD

t t

Company Secretary

H K , A 1, 2012

As at the date of this announcement, the board of directors ("Board") of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive directors, Mr. Chan Wing Kwan, being the non-executive director and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Henry Tan, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Chan Sau Chi, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive directors.